

**Marina Coast Water District**  
**Mid-Year Summary**  
**JULY - DECEMBER 2017**

1 Ln #	2 REVENUE	3 MARINA WATER	4 SEWER	5 ORD COMMUNITY WATER	6 SEWER	7 RECYCLED WATER	8 REGIONAL PROJECT	9 TOTAL	10 Ln #
1	WATER SALES	1,926,201	-	3,165,799	-	-	-	5,092,001	1
2	FLAT RATE ACCOUNTS	-	-	575,040	-	-	-	575,040	2
3	OTHER WATER SALES	-	-	4,346	-	-	-	4,346	3
4	SEWER SALES	-	590,243	-	1,240,313	-	-	1,830,556	4
5	FIRE SYSTEM CHARGE	45,164	-	98,424	-	-	-	143,587	5
6	BACKFLOW PREVENTION	210	-	86	-	-	-	296	6
7	LATE CHARGES	8,410	-	68,574	-	-	-	76,984	7
8	PERMITS/PLAN CHECK	2,375	2,375	9,810	7,630	-	-	22,190	8
9	WHEELING CHARGE	-	-	12,000	-	-	-	12,000	9
10	METER FEES	800	-	167,314	-	-	-	168,114	10
11	CAPACITY FEES/CAPITAL SURCHARGE	9,052	4,666	2,203,103	934,874	-	-	3,151,695	11
12	OTHER INCOME	18,953	1,419	11,960	11,348	-	-	43,680	12
13	INTEREST INCOME	16,325	8,659	23,666	5,866	40	-	54,556	13
14	RENTAL REVENUE	74,339	21,240	132,749	37,170	-	-	265,497	15
15	DEVELOPER FEES	2,813	2,672	187,324	53,080	-	-	245,889	16
16	OTHER FUNDING SOURCE	-	-	-	-	-	-	-	17
17									18
18									19
19									20
20	<b>TOTAL REVENUE</b>	<b>2,104,642</b>	<b>631,273</b>	<b>6,660,195</b>	<b>2,290,281</b>	<b>40</b>	<b>-</b>	<b>11,686,432</b>	20
21	<b>EXPENSES</b>								21
22	SALARIES & BENEFITS	640,377	215,413	1,290,901	381,674	-	-	2,528,365	22
23	DEPT. EXPENSE	573,108	72,933	1,359,382	244,447	159	-	2,250,030	23
24	INTEREST EXPENSE	66,327	33,884	303,946	99,189	127,071	-	630,417	24
25	FRANCHISE & ADMIN FEES	-	-	265,829	74,988	-	-	340,817	25
26									26
27	TOTAL CIP/ CAPITALIZED EQUIPMENT	20,025	222,155	61,893	117,907	1,636,164	806,661	2,864,806	27
28									28
29	PRINCIPAL DEBT SERVICE <sup>1</sup>	-	-	-	-	-	-	-	29
30									30
31	TRANSFER TO CAP REPLACEMENT FUND <sup>2</sup>	-	-	-	-	-	-	-	31
32									32
33	TRANSFER (FROM)/TO RESERVES <sup>2</sup>	-	-	-	-	-	-	-	33
34									34
35	<b>TOTAL EXPENSES</b>	<b>1,299,837</b>	<b>544,386</b>	<b>3,281,951</b>	<b>918,205</b>	<b>1,763,394</b>	<b>806,661</b>	<b>8,614,434</b>	35
36	<b>BALANCE</b>	<b>804,805</b>	<b>86,888</b>	<b>3,378,243</b>	<b>1,372,076</b>	<b>(1,763,353)</b>	<b>(806,661)</b>	<b>3,071,998</b>	36

<sup>1</sup>Principal debt service payments are made in the 4th quarter of the fiscal year.

<sup>2</sup>Transfers are made in the 4th quarter of the fiscal year.

**MARINA COAST WATER DISTRICT  
REVENUE BUDGET ANALYSIS  
JULY - DECEMBER 2017**

ACCOUNT NAME	ANNUAL BUDGET	JUL - DEC BUDGET	MARINA WATER		
			JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WATER SALES RESIDENTIAL	1,891,220	945,610	972,001	26,391	2.8%
WATER SALES BUSINESS	770,752	385,376	403,226	17,850	4.6%
WATER SALES SCHOOLS	-	-	-	-	-
WATER SALES MULTIPLES	1,063,229	531,615	523,099	(8,516)	-1.6%
WATER SALES GOVERNMENT	52,134	26,067	27,875	1,808	6.9%
FIRE SYSTEM CHARGE	86,895	43,448	45,164	1,716	4.0%
HYDRANT METER	-	-	-	-	-
OTHER WATER SALES	-	-	-	-	-
LATE CHARGE FEES	18,000	9,000	8,410	(590)	-6.6%
BACKFLOW REVENUE	21,000	10,500	210	(10,290)	-98.0%
FLAT RATE ACCOUNTS	-	-	-	-	-
PLAN CHECK/PERMIT FEES	4,000	2,000	2,375	375	18.8%
METER FEES	3,000	1,500	800	(700)	-46.7%
WHEELING CHARGE	-	-	-	-	-
DEVELOPER FEES	-	-	2,813	2,813	100.0%
SEWER SALES BUSINESS	-	-	-	-	-
SEWER SALES RESIDENTIAL	-	-	-	-	-
<b>TOTAL OPERATING REVENUES</b>	<b>3,910,230</b>	<b>1,955,115</b>	<b>1,985,973</b>	<b>30,858</b>	<b>1.58%</b>
CAPITAL SURCHARGE	-	-	-	-	-
CAPACITY CHARGES	44,356	22,178	9,052	(13,126)	-59.2%
INTEREST INCOME	5,000	2,500	15,249	12,749	510.0%
INTEREST INCOME - 2010 BOND	280	140	1,062	922	658.5%
INTEREST INCOME - 2015 BONDS	15	8	14	7	87.5%
OTHER INCOME	5,000	2,500	14,040	11,540	461.6%
DEFD REVENUE -2010 SERIES BOND	3,165	1,583	-	(1,583)	-100.0%
IOP RENTAL REVENUE	51,643	25,822	25,751	(70)	-0.3%
BLM RENTAL REVENUE	95,748	47,874	48,039	165	0.3%
ARMSTRONG RANCH RENTAL REVENUE	1,098	549	549	(0)	0.0%
GAIN/LOSS 2010 BOND	-	-	1	1	100.0%
GAIN/LOSS ON ASSET SALES	-	-	4,912	4,912	100.0%
<b>TOTAL NON OPERATING REVENUES</b>	<b>206,305</b>	<b>103,153</b>	<b>118,669</b>	<b>15,516</b>	<b>15.0%</b>
<b>TOTAL REVENUE</b>	<b>4,116,535</b>	<b>2,058,268</b>	<b>2,104,642</b>	<b>46,375</b>	<b>2.3%</b>

**MARINA COAST WATER DISTRICT  
REVENUE BUDGET ANALYSIS  
JULY - DECEMBER 2017**

ACCOUNT NAME	MARINA SEWER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WATER SALES RESIDENTIAL	-	-	-	-	-
WATER SALES BUSINESS	-	-	-	-	-
WATER SALES SCHOOLS	-	-	-	-	-
WATER SALES MULTIPLES	-	-	-	-	-
WATER SALES GOVERNMENT	-	-	-	-	-
FIRE SYSTEM CHARGE	-	-	-	-	-
HYDRANT METER	-	-	-	-	-
OTHER WATER SALES	-	-	-	-	-
LATE CHARGE FEES	-	-	-	-	-
BACKFLOW REVENUE	-	-	-	-	-
FLAT RATE ACCOUNTS	-	-	-	-	-
PLAN CHECK/PERMIT FEES	-	-	2,375	2,375	100.0%
METER FEES	-	-	-	-	-
WHEELING CHARGE	-	-	-	-	-
DEVELOPER FEES	-	-	2,672	2,672	100.0%
SEWER SALES BUSINESS	170,294	85,147	87,739	2,592	3.0%
SEWER SALES RESIDENTIAL	977,561	488,781	502,504	13,724	2.8%
<b>TOTAL OPERATING REVENUES</b>	<b>1,147,855</b>	<b>573,928</b>	<b>595,290</b>	<b>21,363</b>	<b>3.72%</b>
CAPITAL SURCHARGE	-	-	-	-	-
CAPACITY CHARGES	25,663	12,832	4,666	(8,166)	-63.6%
INTEREST INCOME	3,500	1,750	8,346	6,596	376.9%
INTEREST INCOME - 2010 BOND	80	40	303	263	658.5%
INTEREST INCOME - 2015 BONDS	-	-	9	9	100.0%
OTHER INCOME	1,400	700	43	(657)	-93.8%
DEFD REVENUE -2010 SERIES BOND	904	452	-	(452)	-100.0%
IOP RENTAL REVENUE	14,755	7,378	7,358	(20)	-0.3%
BLM RENTAL REVENUE	27,357	13,679	13,725	47	0.3%
ARMSTRONG RANCH RENTAL REVENUE	314	157	157	(0)	-0.1%
GAIN/LOSS 2010 BOND	-	-	0	0	-
GAIN/LOSS ON ASSET SALES	-	-	1,375	1,375	100.0%
<b>TOTAL NON OPERATING REVENUES</b>	<b>73,973</b>	<b>36,987</b>	<b>35,983</b>	<b>(1,003)</b>	<b>-2.7%</b>
<b>TOTAL REVENUE</b>	<b>1,221,828</b>	<b>610,914</b>	<b>631,273</b>	<b>20,359</b>	<b>3.3%</b>

MARINA COAST WATER DISTRICT  
REVENUE BUDGET ANALYSIS  
JULY - DECEMBER 2017

ACCOUNT NAME	ORD WATER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WATER SALES RESIDENTIAL	3,161,166	1,580,583	2,040,126	459,543	29.1%
WATER SALES BUSINESS	852,730	426,365	495,753	69,388	16.3%
WATER SALES SCHOOLS	353,396	176,698	170,154	(6,544)	-3.7%
WATER SALES MULTIPLES	375,580	187,790	209,097	21,307	11.3%
WATER SALES GOVERNMENT	79,848	39,924	50,805	10,881	27.3%
FIRE SYSTEM CHARGE	162,614	81,307	98,424	17,117	21.1%
HYDRANT METER	150,000	75,000	199,864	124,864	166.5%
OTHER WATER SALES	8,197	4,099	4,346	248	6.0%
LATE CHARGE FEES	50,000	25,000	68,574	43,574	174.3%
BACKFLOW REVENUE	28,000	14,000	86	(13,915)	-99.4%
FLAT RATE ACCOUNTS	750,000	375,000	575,040	200,040	53.3%
PLAN CHECK/PERMIT FEES	30,500	15,250	9,810	(5,440)	-35.7%
METER FEES	250,000	125,000	167,314	42,314	33.9%
WHEELING CHARGE	24,000	12,000	12,000	-	-
DEVELOPER FEES	472,500	236,250	187,324	(48,926)	-20.7%
SEWER SALES BUSINESS	-	-	-	-	-
SEWER SALES RESIDENTIAL	-	-	-	-	-
<b>TOTAL OPERATING REVENUES</b>	<b>6,748,531</b>	<b>3,374,266</b>	<b>4,288,717</b>	<b>914,451</b>	<b>27.10%</b>
CAPITAL SURCHARGE	166,300	83,150	83,997	847	1.0%
CAPACITY CHARGES	2,735,414	1,367,707	2,119,106	751,399	54.9%
INTEREST INCOME	4,740	2,370	21,686	19,316	815.0%
INTEREST INCOME - 2010 BOND	475	238	1,896	1,659	698.4%
INTEREST INCOME - 2015 BONDS	35	18	84	67	382.2%
OTHER INCOME	10,800	5,400	1,349	(4,051)	-75.0%
DEFD REVENUE -2010 SERIES BOND	5,652	2,826	-	(2,826)	-100.0%
IOP RENTAL REVENUE	92,219	46,110	45,985	(125)	-0.3%
BLM RENTAL REVENUE	170,979	85,490	85,784	294	0.3%
ARMSTRONG RANCH RENTAL REVENUE	1,960	980	980	-	-
GAIN/LOSS 2010 BOND	-	-	2	2	100.0%
GAIN/LOSS ON ASSET SALES	-	-	10,610	10,610	100.0%
<b>TOTAL NON OPERATING REVENUES</b>	<b>3,188,574</b>	<b>1,594,287</b>	<b>2,371,478</b>	<b>777,191</b>	<b>48.7%</b>
<b>TOTAL REVENUE</b>	<b>9,937,105</b>	<b>4,968,553</b>	<b>6,660,195</b>	<b>1,691,642</b>	<b>34.0%</b>

**MARINA COAST WATER DISTRICT  
REVENUE BUDGET ANALYSIS  
JULY - DECEMBER 2017**

ACCOUNT NAME	ORD SEWER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WATER SALES RESIDENTIAL	-	-	-	-	-
WATER SALES BUSINESS	-	-	-	-	-
WATER SALES SCHOOLS	-	-	-	-	-
WATER SALES MULTIPLES	-	-	-	-	-
WATER SALES GOVERNMENT	-	-	-	-	-
FIRE SYSTEM CHARGE	-	-	-	-	-
HYDRANT METER	-	-	-	-	-
OTHER WATER SALES	-	-	-	-	-
LATE CHARGE FEES	-	-	-	-	-
BACKFLOW REVENUE	-	-	-	-	-
FLAT RATE ACCOUNTS	-	-	-	-	-
PLAN CHECK/PERMIT FEES	14,000	7,000	7,630	630	9.0%
METER FEES	-	-	-	-	-
WHEELING CHARGE	-	-	-	-	-
DEVELOPER FEES	115,500	57,750	53,080	(4,670)	-8.1%
SEWER SALES BUSINESS	522,315	261,158	1,240,313	979,155	374.9%
SEWER SALES RESIDENTIAL	1,949,290	974,645	-	(974,645)	-100.0%
<b>TOTAL OPERATING REVENUES</b>	<b>2,601,105</b>	<b>1,300,553</b>	<b>1,301,023</b>	<b>470</b>	<b>0.04%</b>
CAPITAL SURCHARGE	39,900	19,950	19,937	(13)	-0.1%
CAPACITY CHARGES	948,431	474,216	914,937	440,721	92.9%
INTEREST INCOME	1,572	786	5,307	4,521	575.2%
INTEREST INCOME - 2010 BOND	145	73	531	458	632.3%
INTEREST INCOME - 2015 BONDS	20	10	28	18	181.3%
OTHER INCOME	2,800	1,400	8,597	7,197	514.0%
DEFD REVENUE -2010 SERIES BOND	1,583	792	-	(792)	-100.0%
IOP RENTAL REVENUE	25,821	12,911	12,876	(35)	-0.3%
BLM RENTAL REVENUE	47,874	23,937	24,020	83	0.3%
ARMSTRONG RANCH RENTAL REVENUE	549	275	274	(0)	0.0%
GAIN/LOSS 2010 BOND	-	-	0	0	-
GAIN/LOSS ON ASSET SALES	-	-	2,751	2,751	100.0%
<b>TOTAL NON OPERATING REVENUES</b>	<b>1,068,695</b>	<b>534,348</b>	<b>989,258</b>	<b>454,911</b>	<b>85.1%</b>
<b>TOTAL REVENUE</b>	<b>3,669,800</b>	<b>1,834,900</b>	<b>2,290,281</b>	<b>455,381</b>	<b>24.8%</b>

MARINA COAST WATER DISTRICT  
REVENUE BUDGET ANALYSIS  
JULY - DECEMBER 2017

ACCOUNT NAME	RECYCLED WATER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WATER SALES RESIDENTIAL	-	-	-	-	-
WATER SALES BUSINESS	-	-	-	-	-
WATER SALES SCHOOLS	-	-	-	-	-
WATER SALES MULTIPLES	-	-	-	-	-
WATER SALES GOVERNMENT	-	-	-	-	-
FIRE SYSTEM CHARGE	-	-	-	-	-
HYDRANT METER	-	-	-	-	-
OTHER WATER SALES	-	-	-	-	-
LATE CHARGE FEES	-	-	-	-	-
BACKFLOW REVENUE	-	-	-	-	-
FLAT RATE ACCOUNTS	-	-	-	-	-
PLAN CHECK/PERMIT FEES	-	-	-	-	-
METER FEES	-	-	-	-	-
WHEELING CHARGE	-	-	-	-	-
DEVELOPER FEES	-	-	-	-	-
SEWER SALES BUSINESS	-	-	-	-	-
SEWER SALES RESIDENTIAL	-	-	-	-	-
<b>TOTAL OPERATING REVENUES</b>	-	-	-	-	-
CAPITAL SURCHARGE	-	-	-	-	-
CAPACITY CHARGES	-	-	-	-	-
INTEREST INCOME	-	-	-	-	-
INTEREST INCOME - 2010 BOND	-	-	-	-	-
INTEREST INCOME - 2015 BONDS	35	18	40	23	131.1%
OTHER INCOME	-	-	-	-	-
DEFD REVENUE -2010 SERIES BOND	-	-	-	-	-
IOP RENTAL REVENUE	-	-	-	-	-
BLM RENTAL REVENUE	-	-	-	-	-
ARMSTRONG RANCH RENTAL REVENUE	-	-	-	-	-
GAIN/LOSS 2010 BOND	-	-	-	-	-
GAIN/LOSS ON ASSET SALES	-	-	-	-	-
<b>TOTAL NON OPERATING REVENUES</b>	<b>35</b>	<b>18</b>	<b>40</b>	<b>23</b>	<b>131.1%</b>
<b>TOTAL REVENUE</b>	<b>35</b>	<b>18</b>	<b>40</b>	<b>23</b>	<b>131.1%</b>

**MARINA COAST WATER DISTRICT  
REVENUE BUDGET ANALYSIS  
JULY - DECEMBER 2017**

ACCOUNT NAME	REGIONAL PROJECT				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WATER SALES RESIDENTIAL	-	-	-	-	-
WATER SALES BUSINESS	-	-	-	-	-
WATER SALES SCHOOLS	-	-	-	-	-
WATER SALES MULTIPLES	-	-	-	-	-
WATER SALES GOVERNMENT	-	-	-	-	-
FIRE SYSTEM CHARGE	-	-	-	-	-
HYDRANT METER	-	-	-	-	-
OTHER WATER SALES	-	-	-	-	-
LATE CHARGE FEES	-	-	-	-	-
BACKFLOW REVENUE	-	-	-	-	-
FLAT RATE ACCOUNTS	-	-	-	-	-
PLAN CHECK/PERMIT FEES	-	-	-	-	-
METER FEES	-	-	-	-	-
WHEELING CHARGE	-	-	-	-	-
DEVELOPER FEES	-	-	-	-	-
SEWER SALES BUSINESS	-	-	-	-	-
SEWER SALES RESIDENTIAL	-	-	-	-	-
<b>TOTAL OPERATING REVENUES</b>	-	-	-	-	-
CAPITAL SURCHARGE	-	-	-	-	-
CAPACITY CHARGES	-	-	-	-	-
INTEREST INCOME	-	-	-	-	-
INTEREST INCOME - 2010 BOND	-	-	-	-	-
INTEREST INCOME - 2015 BONDS	-	-	-	-	-
OTHER INCOME	-	-	-	-	-
DEFD REVENUE -2010 SERIES BOND	-	-	-	-	-
IOP RENTAL REVENUE	-	-	-	-	-
BLM RENTAL REVENUE	-	-	-	-	-
ARMSTRONG RANCH RENTAL REVENUE	-	-	-	-	-
GAIN/LOSS 2010 BOND	-	-	-	-	-
GAIN/LOSS ON ASSET SALES	-	-	-	-	-
<b>TOTAL NON OPERATING REVENUES</b>	-	-	-	-	-
<b>TOTAL REVENUE</b>	-	-	-	-	-

MARINA COAST WATER DISTRICT  
REVENUE BUDGET ANALYSIS  
JULY - DECEMBER 2017

ACCOUNT NAME	ANNUAL BUDGET	JUL - DEC BUDGET	TOTAL	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
			JUL - DEC ACTUALS		
WATER SALES RESIDENTIAL	5,052,386	2,526,193	3,012,127	485,934	19.2%
WATER SALES BUSINESS	1,623,482	811,741	898,979	87,238	10.7%
WATER SALES SCHOOLS	353,396	176,698	170,154	(6,544)	-3.7%
WATER SALES MULTIPLES	1,438,809	719,405	732,196	12,791	1.8%
WATER SALES GOVERNMENT	131,982	65,991	78,680	12,689	19.2%
FIRE SYSTEM CHARGE	249,509	124,755	143,587	18,833	15.1%
HYDRANT METER	150,000	75,000	199,864	124,864	166.5%
OTHER WATER SALES	8,197	4,099	4,346	248	6.0%
LATE CHARGE FEES	68,000	34,000	76,984	42,984	126.4%
BACKFLOW REVENUE	49,000	24,500	296	(24,205)	-98.8%
FLAT RATE ACCOUNTS	750,000	375,000	575,040	200,040	53.3%
PLAN CHECK/PERMIT FEES	48,500	24,250	22,190	(2,060)	-8.5%
METER FEES	253,000	126,500	168,114	41,614	32.9%
WHEELING CHARGE	24,000	12,000	12,000	-	-
DEVELOPER FEES	588,000	294,000	245,889	(48,111)	-16.4%
SEWER SALES BUSINESS	692,609	346,305	1,328,052	981,747	283.5%
SEWER SALES RESIDENTIAL	2,926,851	1,463,426	502,504	(960,921)	-65.7%
<b>TOTAL OPERATING REVENUES</b>	<b>14,407,721</b>	<b>7,203,861</b>	<b>8,171,003</b>	<b>967,142</b>	<b>13.43%</b>
CAPITAL SURCHARGE	206,200	103,100	103,935	835	0.8%
CAPACITY CHARGES	3,753,864	1,876,932	3,047,760	1,170,828	62.4%
INTEREST INCOME	14,812	7,406	50,588	43,182	583.1%
INTEREST INCOME - 2010 BOND	980	490	3,793	3,303	674.0%
INTEREST INCOME - 2015 BONDS	105	53	176	123	234.9%
OTHER INCOME	20,000	10,000	24,028	14,028	140.3%
DEFD REVENUE -2010 SERIES BOND	11,304	5,652	-	(5,652)	-100.0%
IOP RENTAL REVENUE	184,438	92,219	91,969	(250)	-0.3%
BLM RENTAL REVENUE	341,958	170,979	171,568	589	0.3%
ARMSTRONG RANCH RENTAL REVENUE	3,921	1,961	1,960	(1)	0.0%
GAIN/LOSS 2010 BOND	-	-	3	3	100.0%
GAIN/LOSS ON ASSET SALES	-	-	19,649	19,649	100.0%
<b>TOTAL NON OPERATING REVENUES</b>	<b>4,537,582</b>	<b>2,268,791</b>	<b>3,515,429</b>	<b>1,246,638</b>	<b>54.9%</b>
<b>TOTAL REVENUE</b>	<b>18,945,303</b>	<b>9,472,652</b>	<b>11,686,432</b>	<b>2,213,780</b>	<b>23.4%</b>



MARINA COAST WATER DISTRICT  
 BUDGET ANALYSIS - ALL DEPARTMENTS  
 JULY - DECEMBER 2017

ACCOUNT NAME	MARINA WATER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WAGES	985,079	492,540	401,503	(91,037)	-18.5%
WAGES/BENEFITS ALLOCATED TO CAPITAL	(25,000)	(12,500)	(603)	11,897	-95.2%
OVERTIME	22,432	11,216	11,937	721	6.4%
STANDBY WAGES	8,795	4,398	5,271	874	19.9%
FICA EXPENSE	60,453	30,227	22,952	(7,274)	-24.1%
MEDI EXPENSE	14,737	7,369	5,878	(1,490)	-20.2%
MEDICAL INSURANCE	221,915	110,958	73,050	(37,907)	-34.2%
DENTAL INSURANCE	9,551	4,776	3,991	(784)	-16.4%
VISION INSURANCE	2,611	1,306	974	(331)	-25.4%
WORKERS COMP. INSURANCE	24,336	12,168	6,972	(5,196)	-42.7%
LIFE INSURANCE	2,902	1,451	1,610	159	11.0%
UNIFORM BENEFIT	4,511	2,256	646	(1,609)	-71.3%
BOOT BENEFIT	1,358	679	319	(360)	-53.0%
SUI EXPENSE	2,698	1,349	52	(1,297)	-96.1%
ETT EXPENSE	82	41	2	(39)	-95.7%
CAR ALLOWANCE EXPENSE	1,350	675	675	-	-
TUITION REIMBURSEMENT	2,560	1,280	981	(299)	-23.4%
DISABILITY PLAN	2,568	1,284	1,709	425	33.1%
CALPERS RETIREMENT (ER)	95,888	47,944	45,533	(2,411)	-5.0%
CALPERS RETIREMENT (EE)	63,521	31,761	24,038	(7,723)	-24.3%
PARS RETIREMENT	32,271	16,136	32,271	16,136	100.0%
OPEB EXPENSE	46,836	23,418	-	(23,418)	-100.0%
BOARD COMPENSATION	1,500	750	613	(138)	-18.3%
<b>TOTAL SALARY &amp; BENEFIT</b>	<b>1,582,954</b>	<b>791,477</b>	<b>640,377</b>	<b>(151,100)</b>	<b>-19.1%</b>
PROPERTY & LIABILITY INSURANCE	32,750	16,375	16,225	(150)	-0.9%
PROPERTY TAXES	875	438	94	(344)	-78.5%
MAINTENANCE & EQUIPMENT	152,827	76,414	128,325	51,911	67.9%
POWER/GAS	241,325	120,663	127,095	6,432	5.3%
BUILDING SECURITY & OTHER SERVICES	5,250	2,625	1,866	(759)	-28.9%
PHONE/ANSWERING SERVICE	12,780	6,390	6,958	568	8.9%
RENT/LEASE EQUIPMENT	6,500	3,250	2,430	(820)	-25.2%
CONTRACT TESTING/ QUALITY CONTROL	21,905	10,953	5,192	(5,761)	-52.6%
BOOKS & REF MATERIALS	-	-	41	41	100.0%
POSTAGE	11,722	5,861	5,959	98	1.7%
PRINTING	16,739	8,370	3,916	(4,454)	-53.2%
OFFICE & GENERAL SUPPLY	11,245	5,623	4,807	(815)	-14.5%
COMPUTER & SOFTWARE EXPENSES	14,624	7,312	10,983	3,671	50.2%
ADVERTISEMENT	7,250	3,625	2,247	(1,378)	-38.0%
MAINTENANCE AGREEMENTS	16,250	8,125	3,808	(4,317)	-53.1%
HOSPITALITY & AWARDS	1,000	500	220	(280)	-56.0%
BOARD MEETING VIDEO RECORDING	1,500	750	863	113	15.0%
ACCOUNTING SERVICES	8,000	4,000	6,281	2,281	57.0%
CONSULTING SERVICES	327,510	163,755	144,966	(18,789)	-11.5%
LEGAL FEES	57,500	28,750	43,752	15,002	52.2%
LIABILITY CLAIMS	-	-	-	-	-
RW-0156 RECYCLED WATER EXPENSE	-	-	-	-	-
CONFERENCES/EDUCATION	9,955	4,978	2,321	(2,656)	-53.4%
TRAVEL	5,368	2,684	1,659	(1,025)	-38.2%
SAFETY	1,860	930	799	(131)	-14.1%
MEMBERSHIPS & DUES	11,840	5,920	1,416	(4,504)	-76.1%
PERMITS	18,254	9,127	1,966	(7,161)	-78.5%
BANK & ADMINISTRATION FEES	23,400	11,700	14,385	2,685	22.9%
INTEREST EXPENSE	198,077	99,039	66,327	(32,711)	-33.0%
REBATE PROGRAMS	74,500	37,250	18,152	(19,098)	-51.3%
CONSERVATION EDUCATION	28,530	14,265	5,989	(8,276)	-58.0%
IOP EXPENSES	5,130	2,565	811	(1,754)	-68.4%
BLM EXPENSES	12,050	6,025	6,840	815	13.5%
FRANCHISE FEE	-	-	-	-	-
FORA ADMIN./LIAISON FEES	-	-	-	-	-
MEMBERSHIP ON FORA BOARD	-	-	-	-	-
BAD DEBT EXPENSE	6,250	3,125	-	(3,125)	-100.0%
DEVELOPER EXPENSES (REIMBURSABLE)	12,000	6,000	2,741	(3,259)	-54.3%
<b>TOTAL DEPARTMENT EXPENSE</b>	<b>1,354,766</b>	<b>677,383</b>	<b>639,436</b>	<b>(37,947)</b>	<b>-5.6%</b>
<b>TOTAL EXPENSE</b>	<b>2,937,720</b>	<b>1,468,860</b>	<b>1,279,812</b>	<b>(189,048)</b>	<b>-12.9%</b>

MARINA COAST WATER DISTRICT  
 BUDGET ANALYSIS - ALL DEPARTMENTS  
 JULY - DECEMBER 2017

ACCOUNT NAME	MARINA SEWER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WAGES	284,416	142,208	136,712	(5,496)	-3.9%
WAGES/BENEFITS ALLOCATED TO CAPITAL	(25,000)	(12,500)	(12,336)	164	-1.3%
OVERTIME	7,045	3,523	3,712	189	5.4%
STANDBY WAGES	3,278	1,639	5,271	3,632	221.6%
FICA EXPENSE	17,557	8,779	8,179	(600)	-6.8%
MEDI EXPENSE	4,274	2,137	2,057	(80)	-3.7%
MEDICAL INSURANCE	67,562	33,781	32,737	(1,044)	-3.1%
DENTAL INSURANCE	2,931	1,466	1,503	38	2.6%
VISION INSURANCE	756	378	332	(46)	-12.1%
WORKERS COMP. INSURANCE	7,627	3,814	2,713	(1,100)	-28.9%
LIFE INSURANCE	845	423	439	17	4.0%
UNIFORM BENEFIT	1,545	773	124	(649)	-84.0%
BOOT BENEFIT	411	206	89	(116)	-56.5%
SUI EXPENSE	742	371	7	(364)	-98.2%
ETT EXPENSE	23	12	0	(11)	-98.0%
CAR ALLOWANCE EXPENSE	378	189	189	-	-
TUITION REIMBURSEMENT	-	-	-	-	-
DISABILITY PLAN	748	374	467	93	24.8%
CALPERS RETIREMENT (ER)	28,230	14,115	15,034	919	6.5%
CALPERS RETIREMENT (EE)	19,006	9,503	8,976	(527)	-5.5%
PARS RETIREMENT	9,036	4,518	9,036	4,518	100.0%
OPEB EXPENSE	13,617	6,809	-	(6,809)	-100.0%
BOARD COMPENSATION	420	210	172	(39)	-18.3%
<b>TOTAL SALARY &amp; BENEFIT</b>	<b>445,447</b>	<b>222,724</b>	<b>215,413</b>	<b>(7,310)</b>	<b>-3.3%</b>
PROPERTY & LIABILITY INSURANCE	9,170	4,585	4,126	(459)	-10.0%
PROPERTY TAXES	245	123	26	(96)	-78.5%
MAINTENANCE & EQUIPMENT	35,218	17,609	9,291	(8,318)	-47.2%
POWER/GAS	12,445	6,223	5,886	(337)	-5.4%
BUILDING SECURITY & OTHER SERVICES	1,470	735	523	(212)	-28.9%
PHONE/ANSWERING SERVICE	3,542	1,771	1,766	(5)	-0.3%
RENT/LEASE EQUIPMENT	1,820	910	681	(229)	-25.2%
CONTRACT TESTING/ QUALITY CONTROL	-	-	-	-	-
BOOKS & REF MATERIALS	-	-	-	-	-
POSTAGE	3,164	1,582	5,667	4,085	258.2%
PRINTING	2,261	1,131	2,888	1,757	155.4%
OFFICE & GENERAL SUPPLY	1,505	753	710	(43)	-5.7%
COMPUTER & SOFTWARE EXPENSES	4,032	2,016	3,147	1,131	56.1%
ADVERTISEMENT	1,050	525	540	15	2.9%
MAINTENANCE AGREEMENTS	4,550	2,275	1,486	(789)	-34.7%
HOSPITALITY & AWARDS	280	140	111	(29)	-21.0%
BOARD MEETING VIDEO RECORDING	420	210	242	32	15.0%
ACCOUNTING SERVICES	2,240	1,120	1,758	638	56.9%
CONSULTING SERVICES	58,090	29,045	21,972	(7,073)	-24.4%
LEGAL FEES	16,100	8,050	4,360	(3,690)	-45.8%
LIABILITY CLAIMS	-	-	-	-	-
RW-0156 RECYCLED WATER EXPENSE	-	-	-	-	-
CONFERENCES/EDUCATION	3,199	1,600	329	(1,270)	-79.4%
TRAVEL	1,243	622	47	(574)	-92.4%
SAFETY	508	254	218	(36)	-14.2%
MEMBERSHIPS & DUES	1,927	964	605	(359)	-37.2%
PERMITS	4,450	2,225	-	(2,225)	-100.0%
BANK & ADMINISTRATION FEES	6,552	3,276	4,030	754	23.0%
INTEREST EXPENSE	92,435	46,218	33,884	(12,334)	-26.7%
REBATE PROGRAMS	-	-	-	-	-
CONSERVATION EDUCATION	-	-	-	-	-
IOP EXPENSES	1,430	715	231	(484)	-67.7%
BLM EXPENSES	3,460	1,730	1,955	225	13.0%
FRANCHISE FEE	-	-	-	-	-
FORA ADMIN./LIAISON FEES	-	-	-	-	-
MEMBERSHIP ON FORA BOARD	-	-	-	-	-
BAD DEBT EXPENSE	1,750	875	-	(875)	-100.0%
DEVELOPER EXPENSES (REIMBURSABLE)	4,000	2,000	341	(1,659)	-83.0%
<b>TOTAL DEPARTMENT EXPENSE</b>	<b>278,556</b>	<b>139,278</b>	<b>106,817</b>	<b>(32,461)</b>	<b>-23.3%</b>
<b>TOTAL EXPENSE</b>	<b>724,003</b>	<b>362,002</b>	<b>322,230</b>	<b>(39,771)</b>	<b>-11.0%</b>

MARINA COAST WATER DISTRICT  
 BUDGET ANALYSIS - ALL DEPARTMENTS  
 JULY - DECEMBER 2017

ACCOUNT NAME	ORD WATER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WAGES	1,702,183	851,092	799,592	(51,499)	-6.1%
WAGES/BENEFITS ALLOCATED TO CAPITAL	(25,000)	(12,500)	(1,072)	11,428	-91.4%
OVERTIME	33,525	16,763	24,879	8,117	48.4%
STANDBY WAGES	9,356	4,678	5,271	593	12.7%
FICA EXPENSE	102,697	51,349	45,205	(6,143)	-12.0%
MEDI EXPENSE	25,302	12,651	11,668	(983)	-7.8%
MEDICAL INSURANCE	363,588	181,794	164,017	(17,777)	-9.8%
DENTAL INSURANCE	15,645	7,823	7,517	(305)	-3.9%
VISION INSURANCE	4,616	2,308	1,884	(424)	-18.4%
WORKERS COMP. INSURANCE	34,795	17,398	12,863	(4,535)	-26.1%
LIFE INSURANCE	4,975	2,488	3,471	983	39.5%
UNIFORM BENEFIT	5,717	2,859	1,389	(1,470)	-51.4%
BOOT BENEFIT	1,923	962	690	(272)	-28.3%
SUI EXPENSE	4,679	2,340	112	(2,227)	-95.2%
ETT EXPENSE	140	70	4	(66)	-94.4%
CAR ALLOWANCE EXPENSE	2,916	1,458	1,458	-	-
TUITION REIMBURSEMENT	5,440	2,720	2,084	(636)	-23.4%
DISABILITY PLAN	4,420	2,210	3,685	1,475	66.8%
CALPERS RETIREMENT (ER)	161,732	80,866	86,492	5,626	7.0%
CALPERS RETIREMENT (EE)	105,401	52,701	48,662	(4,038)	-7.7%
PARS RETIREMENT	69,706	34,853	69,706	34,853	100.0%
OPEB EXPENSE	79,480	39,740	-	(39,740)	-100.0%
BOARD COMPENSATION	3,240	1,620	1,323	(297)	-18.3%
<b>TOTAL SALARY &amp; BENEFIT</b>	<b>2,716,476</b>	<b>1,358,238</b>	<b>1,290,901</b>	<b>(67,337)</b>	<b>-5.0%</b>
PROPERTY & LIABILITY INSURANCE	70,740	35,370	37,099	1,729	4.9%
PROPERTY TAXES	1,890	945	203	(742)	-78.5%
MAINTENANCE & EQUIPMENT	576,140	288,070	283,803	(4,267)	-1.5%
POWER/GAS	514,340	257,170	229,197	(27,973)	-10.9%
BUILDING SECURITY & OTHER SERVICES	11,340	5,670	4,031	(1,639)	-28.9%
PHONE/ANSWERING SERVICE	27,324	13,662	17,225	3,563	26.1%
RENT/LEASE EQUIPMENT	14,040	7,020	5,250	(1,770)	-25.2%
CONTRACT TESTING/ QUALITY CONTROL	46,546	23,273	11,989	(11,284)	-48.5%
BOOKS & REF MATERIALS	-	-	88	88	100.0%
POSTAGE	25,305	12,653	4,414	(8,238)	-65.1%
PRINTING	28,040	14,020	3,891	(10,129)	-72.2%
OFFICE & GENERAL SUPPLY	21,802	10,901	10,304	(597)	-5.5%
COMPUTER & SOFTWARE EXPENSES	31,580	15,790	23,700	7,910	50.1%
ADVERTISEMENT	9,200	4,600	4,685	85	1.9%
MAINTENANCE AGREEMENTS	35,100	17,550	8,226	(9,324)	-53.1%
HOSPITALITY & AWARDS	2,160	1,080	475	(605)	-56.0%
BOARD MEETING VIDEO RECORDING	3,240	1,620	1,863	243	15.0%
ACCOUNTING SERVICES	17,280	8,640	13,439	4,799	55.5%
CONSULTING SERVICES	686,720	343,360	296,305	(47,055)	-13.7%
LEGAL FEES	124,200	62,100	116,718	54,618	88.0%
LIABILITY CLAIMS	-	-	-	-	-
RW-0156 RECYCLED WATER EXPENSE	-	-	-	-	-
CONFERENCES/EDUCATION	21,324	10,662	5,012	(5,650)	-53.0%
TRAVEL	11,442	5,721	3,530	(2,191)	-38.3%
SAFETY	3,915	1,958	1,725	(233)	-11.9%
MEMBERSHIPS & DUES	25,272	12,636	3,026	(9,610)	-76.1%
PERMITS	48,472	24,236	4,179	(20,057)	-82.8%
BANK & ADMINISTRATION FEES	50,544	25,272	30,927	5,655	22.4%
INTEREST EXPENSE	798,889	399,445	303,946	(95,498)	-23.9%
REBATE PROGRAMS	68,500	34,250	4,381	(29,869)	-87.2%
CONSERVATION EDUCATION	19,720	9,860	4,184	(5,676)	-57.6%
IOP EXPENSES	8,800	4,400	1,501	(2,899)	-65.9%
BLM EXPENSES	21,475	10,738	12,210	1,472	13.7%
FRANCHISE FEE	412,000	206,000	253,329	47,329	23.0%
FORA ADMIN./LIAISON FEES	25,000	12,500	12,500	-	-
MEMBERSHIP ON FORA BOARD	57,230	28,615	28,615	-	-
BAD DEBT EXPENSE	13,500	6,750	-	(6,750)	-100.0%
DEVELOPER EXPENSES (REIMBURSABLE)	440,000	220,000	187,185	(32,815)	-14.9%
<b>TOTAL DEPARTMENT EXPENSE</b>	<b>4,273,070</b>	<b>2,136,535</b>	<b>1,929,157</b>	<b>(207,378)</b>	<b>-9.7%</b>
<b>TOTAL EXPENSE</b>	<b>6,989,546</b>	<b>3,494,773</b>	<b>3,220,058</b>	<b>(274,715)</b>	<b>-7.9%</b>

MARINA COAST WATER DISTRICT  
 BUDGET ANALYSIS - ALL DEPARTMENTS  
 JULY - DECEMBER 2017

ACCOUNT NAME	ORD SEWER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WAGES	520,454	260,227	239,087	(21,140)	-8.1%
WAGES/BENEFITS ALLOCATED TO CAPITAL	(25,000)	(12,500)	(9,516)	2,984	-23.9%
OVERTIME	12,385	6,193	6,546	354	5.7%
STANDBY WAGES	5,451	2,726	5,271	2,546	93.4%
FICA EXPENSE	31,940	15,970	13,896	(2,074)	-13.0%
MEDI EXPENSE	7,805	3,903	3,536	(367)	-9.4%
MEDICAL INSURANCE	121,921	60,961	52,246	(8,714)	-14.3%
DENTAL INSURANCE	5,292	2,646	2,377	(269)	-10.2%
VISION INSURANCE	1,395	698	557	(141)	-20.2%
WORKERS COMP. INSURANCE	13,227	6,614	4,458	(2,155)	-32.6%
LIFE INSURANCE	1,545	773	836	63	8.2%
UNIFORM BENEFIT	2,628	1,314	248	(1,066)	-81.2%
BOOT BENEFIT	708	354	179	(175)	-49.5%
SUI EXPENSE	1,353	677	14	(663)	-98.0%
ETT EXPENSE	41	21	0	(20)	-97.8%
CAR ALLOWANCE EXPENSE	756	378	378	-	-
TUITION REIMBURSEMENT	-	-	-	-	-
DISABILITY PLAN	1,367	684	888	205	30.0%
CALPERS RETIREMENT (ER)	51,296	25,648	26,689	1,041	4.1%
CALPERS RETIREMENT (EE)	34,390	17,195	15,569	(1,626)	-9.5%
PARS RETIREMENT	18,072	9,036	18,072	9,036	100.0%
OPEB EXPENSE	24,767	12,384	-	(12,384)	-100.0%
BOARD COMPENSATION	840	420	343	(77)	-18.3%
<b>TOTAL SALARY &amp; BENEFIT</b>	<b>832,633</b>	<b>416,317</b>	<b>381,674</b>	<b>(34,643)</b>	<b>-8.3%</b>
PROPERTY & LIABILITY INSURANCE	18,340	9,170	9,048	(122)	-1.3%
PROPERTY TAXES	490	245	53	(192)	-78.5%
MAINTENANCE & EQUIPMENT	148,333	74,167	31,708	(42,459)	-57.2%
POWER/GAS	62,090	31,045	29,008	(2,037)	-6.6%
BUILDING SECURITY & OTHER SERVICES	2,940	1,470	1,045	(425)	-28.9%
PHONE/ANSWERING SERVICE	6,954	3,477	3,524	47	1.4%
RENT/LEASE EQUIPMENT	3,640	1,820	1,361	(459)	-25.2%
CONTRACT TESTING/ QUALITY CONTROL	-	-	-	-	-
BOOKS & REF MATERIALS	-	-	-	-	-
POSTAGE	6,328	3,164	3,808	644	20.4%
PRINTING	4,522	2,261	2,402	141	6.2%
OFFICE & GENERAL SUPPLY	2,995	1,498	1,420	(78)	-5.2%
COMPUTER & SOFTWARE EXPENSES	8,064	4,032	6,350	2,318	57.5%
ADVERTISEMENT	2,100	1,050	1,080	30	2.9%
MAINTENANCE AGREEMENTS	9,100	4,550	3,213	(1,337)	-29.4%
HOSPITALITY & AWARDS	560	280	123	(157)	-56.0%
BOARD MEETING VIDEO RECORDING	840	420	483	63	15.0%
ACCOUNTING SERVICES	4,480	2,240	3,512	1,272	56.8%
CONSULTING SERVICES	118,180	59,090	63,170	4,080	6.9%
LEGAL FEES	32,200	16,100	10,575	(5,525)	-34.3%
LIABILITY CLAIMS	-	-	4,610	4,610	100.0%
RW-0156 RECYCLED WATER EXPENSE	-	-	-	-	-
CONFERENCES/EDUCATION	6,744	3,372	539	(2,833)	-84.0%
TRAVEL	2,706	1,353	94	(1,259)	-93.0%
SAFETY	968	484	436	(48)	-10.0%
MEMBERSHIPS & DUES	3,795	1,898	1,316	(582)	-30.7%
PERMITS	14,900	7,450	-	(7,450)	-100.0%
BANK & ADMINISTRATION FEES	13,104	6,552	8,032	1,480	22.6%
INTEREST EXPENSE	257,492	128,746	99,189	(29,557)	-23.0%
REBATE PROGRAMS	-	-	-	-	-
CONSERVATION EDUCATION	-	-	-	-	-
IOP EXPENSES	2,510	1,255	414	(841)	-67.0%
BLM EXPENSES	6,075	3,038	3,420	383	12.6%
FRANCHISE FEE	147,580	73,790	74,988	1,198	1.6%
FORA ADMIN./LIAISON FEES	-	-	-	-	-
MEMBERSHIP ON FORA BOARD	24,715	12,358	12,358	-	-
BAD DEBT EXPENSE	3,500	1,750	-	(1,750)	-100.0%
DEVELOPER EXPENSES (REIMBURSABLE)	110,000	55,000	41,345	(13,655)	-24.8%
<b>TOTAL DEPARTMENT EXPENSE</b>	<b>1,026,245</b>	<b>513,123</b>	<b>418,624</b>	<b>(94,499)</b>	<b>-18.4%</b>
<b>TOTAL EXPENSE</b>	<b>1,858,878</b>	<b>929,439</b>	<b>800,298</b>	<b>(129,141)</b>	<b>-13.9%</b>

MARINA COAST WATER DISTRICT  
 BUDGET ANALYSIS - ALL DEPARTMENTS  
 JULY - DECEMBER 2017

ACCOUNT NAME	RECYCLED WATER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WAGES	-	-	37,556	37,556	100.0%
WAGES/BENEFITS ALLOCATED TO CAPITAL	-	-	(51,765)	(51,765)	100.0%
OVERTIME	-	-	-	-	-
STANDBY WAGES	-	-	-	-	-
FICA EXPENSE	-	-	2,326	2,326	100.0%
MEDI EXPENSE	-	-	546	546	100.0%
MEDICAL INSURANCE	-	-	4,501	4,501	100.0%
DENTAL INSURANCE	-	-	310	310	100.0%
VISION INSURANCE	-	-	56	56	100.0%
WORKERS COMP. INSURANCE	-	-	287	287	100.0%
LIFE INSURANCE	-	-	146	146	100.0%
UNIFORM BENEFIT	-	-	-	-	-
BOOT BENEFIT	-	-	-	-	-
SUI EXPENSE	-	-	-	-	-
ETT EXPENSE	-	-	-	-	-
CAR ALLOWANCE EXPENSE	-	-	-	-	-
TUITION REIMBURSEMENT	-	-	-	-	-
DISABILITY PLAN	-	-	161	161	100.0%
CALPERS RETIREMENT (ER)	-	-	3,073	3,073	100.0%
CALPERS RETIREMENT (EE)	-	-	2,804	2,804	100.0%
PARS RETIREMENT	-	-	-	-	-
OPEB EXPENSE	-	-	-	-	-
BOARD COMPENSATION	-	-	-	-	-
<b>TOTAL SALARY &amp; BENEFIT</b>	-	-	-	-	-
PROPERTY & LIABILITY INSURANCE	-	-	-	-	-
PROPERTY TAXES	-	-	-	-	-
MAINTENANCE & EQUIPMENT	-	-	-	-	-
POWER/GAS	-	-	-	-	-
BUILDING SECURITY & OTHER SERVICES	-	-	-	-	-
PHONE/ANSWERING SERVICE	-	-	-	-	-
RENT/LEASE EQUIPMENT	-	-	-	-	-
CONTRACT TESTING/ QUALITY CONTROL	-	-	-	-	-
BOOKS & REF MATERIALS	-	-	-	-	-
POSTAGE	-	-	-	-	-
PRINTING	-	-	-	-	-
OFFICE & GENERAL SUPPLY	-	-	-	-	-
COMPUTER & SOFTWARE EXPENSES	-	-	-	-	-
ADVERTISEMENT	-	-	-	-	-
MAINTENANCE AGREEMENTS	-	-	-	-	-
HOSPITALITY & AWARDS	-	-	-	-	-
BOARD MEETING VIDEO RECORDING	-	-	-	-	-
ACCOUNTING SERVICES	-	-	-	-	-
CONSULTING SERVICES	-	-	-	-	-
LEGAL FEES	-	-	-	-	-
LIABILITY CLAIMS	-	-	-	-	-
RW-0156 RECYCLED WATER EXPENSE	-	-	159	159	100.0%
CONFERENCES/EDUCATION	-	-	-	-	-
TRAVEL	-	-	-	-	-
SAFETY	-	-	-	-	-
MEMBERSHIPS & DUES	-	-	-	-	-
PERMITS	-	-	-	-	-
BANK & ADMINISTRATION FEES	-	-	-	-	-
INTEREST EXPENSE	303,704	151,852	127,071	(24,781)	-16.3%
REBATE PROGRAMS	-	-	-	-	-
CONSERVATION EDUCATION	-	-	-	-	-
IOP EXPENSES	-	-	-	-	-
BLM EXPENSES	-	-	-	-	-
FRANCHISE FEE	-	-	-	-	-
FORA ADMIN./LIAISON FEES	-	-	-	-	-
MEMBERSHIP ON FORA BOARD	-	-	-	-	-
BAD DEBT EXPENSE	-	-	-	-	-
DEVELOPER EXPENSES (REIMBURSABLE)	-	-	-	-	-
<b>TOTAL DEPARTMENT EXPENSE</b>	<b>303,704</b>	<b>151,852</b>	<b>127,230</b>	<b>(24,622)</b>	<b>-16.2%</b>
<b>TOTAL EXPENSE</b>	<b>303,704</b>	<b>151,852</b>	<b>127,230</b>	<b>(24,622)</b>	<b>-16.2%</b>

MARINA COAST WATER DISTRICT  
 BUDGET ANALYSIS - ALL DEPARTMENTS  
 JULY - DECEMBER 2017

ACCOUNT NAME	ANNUAL BUDGET	JUL - DEC BUDGET	REGIONAL PROJECT		BUD vs ACTUALS % CHANGE
			JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	
WAGES	-	-	-	-	-
WAGES/BENEFITS ALLOCATED TO CAPITAL	-	-	-	-	-
OVERTIME	-	-	-	-	-
STANDBY WAGES	-	-	-	-	-
FICA EXPENSE	-	-	-	-	-
MEDI EXPENSE	-	-	-	-	-
MEDICAL INSURANCE	-	-	-	-	-
DENTAL INSURANCE	-	-	-	-	-
VISION INSURANCE	-	-	-	-	-
WORKERS COMP. INSURANCE	-	-	-	-	-
LIFE INSURANCE	-	-	-	-	-
UNIFORM BENEFIT	-	-	-	-	-
BOOT BENEFIT	-	-	-	-	-
SUI EXPENSE	-	-	-	-	-
ETT EXPENSE	-	-	-	-	-
CAR ALLOWANCE EXPENSE	-	-	-	-	-
TUITION REIMBURSEMENT	-	-	-	-	-
DISABILITY PLAN	-	-	-	-	-
CALPERS RETIREMENT (ER)	-	-	-	-	-
CALPERS RETIREMENT (EE)	-	-	-	-	-
PARS RETIREMENT	-	-	-	-	-
OPEB EXPENSE	-	-	-	-	-
BOARD COMPENSATION	-	-	-	-	-
<b>TOTAL SALARY &amp; BENEFIT</b>	-	-	-	-	-
PROPERTY & LIABILITY INSURANCE	-	-	-	-	-
PROPERTY TAXES	-	-	-	-	-
MAINTENANCE & EQUIPMENT	-	-	-	-	-
POWER/GAS	-	-	-	-	-
BUILDING SECURITY & OTHER SERVICES	-	-	-	-	-
PHONE/ANSWERING SERVICE	-	-	-	-	-
RENT/LEASE EQUIPMENT	-	-	-	-	-
CONTRACT TESTING/ QUALITY CONTROL	-	-	-	-	-
BOOKS & REF MATERIALS	-	-	-	-	-
POSTAGE	-	-	-	-	-
PRINTING	-	-	-	-	-
OFFICE & GENERAL SUPPLY	-	-	-	-	-
COMPUTER & SOFTWARE EXPENSES	-	-	-	-	-
ADVERTISEMENT	-	-	-	-	-
MAINTENANCE AGREEMENTS	-	-	-	-	-
HOSPITALITY & AWARDS	-	-	-	-	-
BOARD MEETING VIDEO RECORDING	-	-	-	-	-
ACCOUNTING SERVICES	-	-	-	-	-
CONSULTING SERVICES	-	-	-	-	-
LEGAL FEES	-	-	-	-	-
LIABILITY CLAIMS	-	-	-	-	-
RW-0156 RECYCLED WATER EXPENSE	-	-	-	-	-
CONFERENCES/EDUCATION	-	-	-	-	-
TRAVEL	-	-	-	-	-
SAFETY	-	-	-	-	-
MEMBERSHIPS & DUES	-	-	-	-	-
PERMITS	-	-	-	-	-
BANK & ADMINISTRATION FEES	-	-	-	-	-
INTEREST EXPENSE	-	-	-	-	-
REBATE PROGRAMS	-	-	-	-	-
CONSERVATION EDUCATION	-	-	-	-	-
IOP EXPENSES	-	-	-	-	-
BLM EXPENSES	-	-	-	-	-
FRANCHISE FEE	-	-	-	-	-
FORA ADMIN./LIAISON FEES	-	-	-	-	-
MEMBERSHIP ON FORA BOARD	-	-	-	-	-
BAD DEBT EXPENSE	-	-	-	-	-
DEVELOPER EXPENSES (REIMBURSABLE)	-	-	-	-	-
<b>TOTAL DEPARTMENT EXPENSE</b>	-	-	-	-	-
<b>TOTAL EXPENSE</b>	-	-	-	-	-

MARINA COAST WATER DISTRICT  
 BUDGET ANALYSIS - ALL DEPARTMENTS  
 JULY - DECEMBER 2017

ACCOUNT NAME	ANNUAL BUDGET	JUL - DEC BUDGET	TOTAL JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WAGES	3,492,132	1,746,066	1,614,450	(131,616)	-7.5%
WAGES/BENEFITS ALLOCATED TO CAPITAL	(100,000)	(50,000)	(75,292)	(25,292)	50.6%
OVERTIME	75,387	37,694	47,075	9,381	24.9%
STANDBY WAGES	26,880	13,440	21,084	7,644	56.9%
FICA EXPENSE	212,647	106,324	92,559	(13,764)	-12.9%
MEDI EXPENSE	52,118	26,059	23,685	(2,374)	-9.1%
MEDICAL INSURANCE	774,986	387,493	326,550	(60,943)	-15.7%
DENTAL INSURANCE	33,419	16,710	15,699	(1,011)	-6.0%
VISION INSURANCE	9,378	4,689	3,803	(886)	-18.9%
WORKERS COMP. INSURANCE	79,985	39,993	27,293	(12,700)	-31.8%
LIFE INSURANCE	10,267	5,134	6,502	1,368	26.7%
UNIFORM BENEFIT	14,401	7,201	2,407	(4,794)	-66.6%
BOOT BENEFIT	4,400	2,200	1,277	(923)	-41.9%
SUI EXPENSE	9,472	4,736	185	(4,551)	-96.1%
ETT EXPENSE	286	143	6	(137)	-95.5%
CAR ALLOWANCE EXPENSE	5,400	2,700	2,700	-	-
TUITION REIMBURSEMENT	8,000	4,000	3,065	(935)	-23.4%
DISABILITY PLAN	9,103	4,552	6,911	2,359	51.8%
CALPERS RETIREMENT (ER)	337,146	168,573	176,822	8,249	4.9%
CALPERS RETIREMENT (EE)	222,318	111,159	100,049	(11,110)	-10.0%
PARS RETIREMENT	129,085	64,543	129,085	64,542	100.0%
OPEB EXPENSE	164,700	82,350	-	(82,350)	-100.0%
BOARD COMPENSATION	6,000	3,000	2,450	(550)	-18.3%
<b>TOTAL SALARY &amp; BENEFIT</b>	<b>5,577,510</b>	<b>2,788,755</b>	<b>2,528,365</b>	<b>(260,390)</b>	<b>-9.3%</b>
PROPERTY & LIABILITY INSURANCE	131,000	65,500	66,498	998	1.5%
PROPERTY TAXES	3,500	1,750	376	(1,374)	-78.5%
MAINTENANCE & EQUIPMENT	912,518	456,259	453,126	(3,133)	-0.7%
POWER/GAS	830,200	415,100	391,186	(23,914)	-5.8%
BUILDING SECURITY & OTHER SERVICES	21,000	10,500	7,466	(3,034)	-28.9%
PHONE/ANSWERING SERVICE	50,600	25,300	29,474	4,174	16.5%
RENT/LEASE EQUIPMENT	26,000	13,000	9,722	(3,278)	-25.2%
CONTRACT TESTING/ QUALITY CONTROL	68,451	34,226	17,181	(17,045)	-49.8%
BOOKS & REF MATERIALS	-	-	129	129	100.0%
POSTAGE	46,519	23,260	19,849	(3,411)	-14.7%
PRINTING	51,562	25,781	13,097	(12,684)	-49.2%
OFFICE & GENERAL SUPPLY	37,547	18,774	17,240	(1,533)	-8.2%
COMPUTER & SOFTWARE EXPENSES	58,300	29,150	44,180	15,030	51.6%
ADVERTISEMNT	19,600	9,800	8,553	(1,247)	-12.7%
MAINTENANCE AGREEMENTS	65,000	32,500	16,733	(15,767)	-48.5%
HOSPITALITY & AWARDS	4,000	2,000	929	(1,071)	-53.5%
BOARD MEETING VIDEO RECORDING	6,000	3,000	3,450	450	15.0%
ACCOUNTING SERVICES	32,000	16,000	24,990	8,990	56.2%
CONSULTING SERVICES	1,190,500	595,250	526,414	(68,836)	-11.6%
LEGAL FEES	230,000	115,000	175,406	60,406	52.5%
LIABILITY CLAIMS	-	-	4,610	4,610	100.0%
RW-0156 RECYCLED WATER EXPENSE	-	-	159	159	100.0%
CONFERENCES/EDUCATION	41,222	20,611	8,201	(12,410)	-60.2%
TRAVEL	20,759	10,380	5,330	(5,049)	-48.6%
SAFETY	7,251	3,626	3,177	(448)	-12.4%
MEMBERSHIPS & DUES	42,834	21,417	6,363	(15,054)	-70.3%
PERMITS	86,076	43,038	6,145	(36,893)	-85.7%
BANK & ADMINISTRATION FEES	93,600	46,800	57,375	10,575	22.6%
INTEREST EXPENSE	1,650,597	825,299	630,417	(194,881)	-23.6%
REBATE PROGRAMS	143,000	71,500	22,533	(48,967)	-68.5%
CONSERVATION EDUCATION	48,250	24,125	10,173	(13,952)	-57.8%
IOP EXPENSES	17,870	8,935	2,957	(5,978)	-66.9%
BLM EXPENSES	43,060	21,530	24,425	2,895	13.4%
FRANCHISE FEE	559,580	279,790	328,317	48,527	17.3%
FORA ADMIN./LIAISON FEES	25,000	12,500	12,500	-	-
MEMBERSHIP ON FORA BOARD	81,945	40,973	40,973	-	-
BAD DEBT EXPENSE	25,000	12,500	-	(12,500)	-100.0%
DEVELOPER EXPENSES (REIMBURSABLE)	566,000	283,000	231,613	(51,387)	-18.2%
<b>TOTAL DEPARTMENT EXPENSE</b>	<b>7,236,341</b>	<b>3,618,171</b>	<b>3,221,264</b>	<b>(396,907)</b>	<b>-11.0%</b>
<b>TOTAL EXPENSE</b>	<b>12,813,851</b>	<b>6,406,926</b>	<b>5,749,628</b>	<b>(657,297)</b>	<b>-10.3%</b>

**MARINA COAST WATER DISTRICT  
GENERAL CIP BUDGET ANALYSIS  
JULY - DECEMBER 2017**

ACCOUNT NAME	TOTAL				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
LABORATORY EQUIPMENT	-	-	-	-	-
NETWORK COMPUTER SYSTEM	73,160	36,580	-	(36,580)	-100.0%
VEHICLES	50,000	25,000	77,689	52,689	210.8%
O&M EQUIPMENT	100,000	50,000	-	(50,000)	-100.0%
<b>TOTAL</b>	<b>223,160</b>	<b>111,580</b>	<b>77,689</b>	<b>(33,891)</b>	<b>-30.4%</b>



MARINA COAST WATER DISTRICT  
 CAPITAL IMPROVEMENT PROJECT BUDGET ANALYSIS  
 JULY - DECEMBER 2017

ACCOUNT NAME	ANNUAL BUDGET	JUL - DEC BUDGET	TOTAL		
			JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
MW - 0238 WELL 12 PUMP REPLACEMENT	400,000	200,000	-	(200,000)	-100.0%
MS - 0133 REPLACE LIFT STATION NO. 5 (COSKY)	-	-	216,717	216,717	100.0%
OW - 0193 IMJIN PKWY PIPELINE	102,000	51,000	-	(51,000)	-100.0%
OW - 0201 GIGLING PIPELINE	109,100	54,550	-	(54,550)	-100.0%
OW - 0202 S BOUNDARY RD PIPE	205,000	102,500	-	(102,500)	-100.0%
OW - 0128 LFIGHTER B ZONE PIPE	-	-	12,887	12,887	100.0%
OW - 0206 INTER-GARRISON PIPELINE	599,124	299,562	1,636	(297,926)	-99.5%
OS - 0147 ORD VILLAGE LS/ FM IMP	720,000	360,000	5,000	(355,000)	-98.6%
OS - 0200 CLARK LS IMPROVEMENT	-	-	11,209	11,209	100.0%
OS - 0205 IMJIN LS/ FORCE MAIN	650,000	325,000	-	(325,000)	-100.0%
OS - 0240 5TH ST PIPELINE REPL	-	-	90,822	90,822	100.0%
GW - 0112 A1/A2 TANK B/C BSTR	-	-	1,674	1,674	100.0%
GW - 0157 DESAL DESIGN/CONST	-	-	602,164	602,164	100.0%
RW - 0156 RECYCLED TRUNK MAIN & BOOSTER	24,700,000	12,350,000	1,635,638	(10,714,362)	-86.8%
REGIONAL RECYCLE WATER PROJECT	-	-	526	526	100.0%
REGIONAL PROJECT(PTL FUND CST)	-	-	204,497	204,497	100.0%
WD - 0106 CORP YARD DEMOLITION AND REHAB	500,000	250,000	-	(250,000)	-100.0%
SEASIDE LAND TRANSFER	-	-	4,346	4,346	100.0%
<b>TOTAL</b>	<b>27,985,224</b>	<b>13,992,612</b>	<b>2,787,117</b>	<b>(11,205,495)</b>	<b>100.0%</b>

MARINA COAST WATER DISTRICT  
SCHEDULE OF INVESTMENTS SUMMARY  
JULY - DECEMBER 2017  
(UNAUDITED)

PURCHASE DATE	MATURITY DATE	ACCT TYPE	YIELD APR	6/30/2017 BALANCE	QUARTERLY ACTIVITIES		12/31/2017 BALANCE
					TRANSACTION TYPE	AMOUNT	
LAIF ACCOUNT			1.20%	7,522,622	INTEREST 07/14/2017	17,323	7,539,945
					INTEREST 10/13/2017	20,407	7,560,352
SAVINGS ACCOUNT	MM		0.20%	2,168,050	INTEREST 07/01/17 - 09/30/17	1,081	2,169,131
					INTEREST 10/01/17 - 12/31/17	1,082	2,170,213
CPFCA DEPOSIT ACCOUNT	MM		0.05%	100,393	INTEREST 07/01/17 - 09/30/17	13	100,406
					INTEREST 10/01/17 - 12/31/17	13	100,419
RESTRICTED FUNDS	MM		0.16%	6,314,837	INTEREST 07/01/17 - 09/30/17	2,519	6,317,356
					INTEREST 10/01/17 - 12/31/17	2,520	6,319,876
RUWAP LOC PROCEEDS	CK			-	DEPOSITS	5,000	5,000
					WITHDRAWALS	(15)	4,985
CHECKING ACCOUNT	CK			866,334	QUARTERLY DEPOSITS & CREDITS	11,228,871	12,095,205
					QUARTERLY CHECKS & DEBITS	(7,487,133)	4,608,072

SUMMARY	As of December 31		RESERVES DETAIL (LAIF ACCOUNT)	As of December 31	
	2016	2017		2016	2017
LAIF ACCOUNT	7,495,490	7,560,352	MW GEN OP RESERVE	228,677	518,072
SAVINGS ACCOUNT	2,165,889	2,170,213	MW CAPACITY REVENUE FUND	358,478	489,352
CPFCA DEPOSIT ACCOUNT	100,368	100,419	MW CAP REPL RESERVE FUND	1,726,161	1,325,910
RESTRICTED FUNDS	-	6,319,876	MS GEN OP RESERVE	420,802	1,291,638
RUWAP LOC PROCEEDS	-	4,985	MS CAPACITY REVENUE FUND	173,279	146,629
CHECKING ACCOUNT	8,009,555	4,608,072	MS CAP REPL RESERVE FUND	833,762	1,932
<b>TOTAL INVESTMENT</b>	<b>17,771,302</b>	<b>20,763,917</b>	OW GEN OP RESERVE	-	322,817
			OW CAPITAL/CAPACITY REVENUE FUND	1,430,074	2,370,504
			OW CAP REPL RESERVE FUND	1,432,986	194,515
			OS GEN OP RESERVE	174,778	282,597
			OS CAPITAL/CAPACITY REVENUE FUND	-	614,726
			OS CAP REPL RESERVE FUND	716,493	1,660
			<b>TOTAL</b>	<b>7,495,490</b>	<b>7,560,352</b>

MARINA COAST WATER DISTRICT  
SCHEDULE OF DEBT SUMMARY  
AS OF DECEMBER 31, 2017  
(UNAUDITED)

PRINCIPAL AMOUNT	FIRST PAYMENT	FINAL PAYMENT	RATE	6/30/2017 BALANCE	QUARTERLY ACTIVITIES		12/31/2017 BALANCE
					TRANSACTION TYPE	AMOUNT	
<b>HCC - BLM INSTALLMENT LOAN</b>							
2,799,880	07/20/2017	01/20/2037	5.750%	2,799,880	PAYMENT - PRINCIPAL	(38,859)	2,761,021
					INTEREST PAYMENT	(79,835)	
<b>2010 REFUNDING BOND - CLOSING DATE 12/23/2010</b>							
8,495,000	06/01/2011	06/01/2020	4.340%	3,405,000	PAYMENT - PRINCIPAL	-	3,405,000
					PAYMENT - INTEREST ONLY	(85,125)	
<b>2015 REFUNDING BOND - CLOSING DATE 07/15/2015 TAX-EXEMPT SERIES A</b>							
29,840,000	12/01/2015	06/01/2037	3.712%	28,935,000	PAYMENT - PRINCIPAL	-	28,935,000
					PAYMENT - INTEREST ONLY	(660,225)	
<b>BVAA COMPASS RUWAP LOC</b>							
55,000	-	08/01/2020	2.384% *	-	PAYMENT - PRINCIPAL	-	55,000
					INTEREST PAYMENT	(219)	

\*Line of Credit interest calculated on a variable basis (65.01% of the 30-Day Monthly LIBOR plus 1.50%). Amount represents interest rate at 12/01/2017.

**SUMMARY**

HCC - BLM INSTALLMENT LOAN	2,761,021
2010 REFUNDING BOND	3,405,000
2015 REFUNDING BOND SERIES A	28,935,000
BVAA COMPASS RUWAP LOC	55,000
<b>TOTAL DEBT</b>	<b>35,156,021</b>

MARINA COAST WATER DISTRICT  
 SCHEDULE OF INVESTMENTS SUMMARY - BOND PROCEEDS  
 AS OF DECEMBER 31, 2017  
 (UNAUDITED)

PURCHASE DATE	MATURITY DATE	ACCT TYPE	YIELD APR	6/30/2017 BALANCE	QUARTERLY ACTIVITIES		12/31/2017 BALANCE
					TRANSACTION TYPE	AMOUNT	
RESERVE FUND		TFUND	0.01%	850,404	INTEREST	3,774	854,178
2010 REFUNDING BOND					FUNDS TRANSFER	(3,336)	850,842

**MARINA COAST WATER DISTRICT  
RESERVE DETAIL  
PROJECTED AS OF DECEMBER 31, 2017**

<u>Description</u>	<b>MW</b>	<b>MS</b>	<b>OW</b>	<b>OS</b>	<b>RW</b>	<b>RP</b>	<b>TOTAL</b>
Debt Reserve Fund (2010 Bond)*	238,236	68,067	425,421	119,118	-	-	850,842
CPCFA*	-	-	-	-	-	100,418	100,418
RUWAP LOC Proceeds*	-	-	-	-	4,985	-	4,985
<b>Sub-total</b>	<b>238,236</b>	<b>68,067</b>	<b>425,421</b>	<b>119,118</b>	<b>4,985</b>	<b>100,418</b>	<b>956,245</b>
<b>Capital Reserves</b>							
Capacity Charge/Capital Surcharge - LAIF**	489,352	146,629	2,370,504	614,726	-	-	3,621,211
Capacity Charge/Capital Surcharge - Checking**	9,052	4,666	1,841,617	864,351	-	-	2,719,686
Capacity Charge/Capital Surcharge - MM**	657,390	-	5,662,486	-	-	-	6,319,876
Capital Replacement - LAIF**	1,325,910	1,932	194,515	1,660	-	-	1,524,017
<b>Capital Reserves Sub-total</b>	<b>2,481,704</b>	<b>153,227</b>	<b>10,069,122</b>	<b>1,480,737</b>	<b>-</b>	<b>-</b>	<b>14,184,790</b>
<b>General Operating Reserve</b>							
General Business Checking	10,928,362	254,262	1,807,187	7,632,655	(5,700,841)	(13,045,512)	1,876,113
General Fund - LAIF	518,072	1,291,638	322,817	282,597	-	-	2,415,124
Savings	1,367,732	89,155	557,306	156,020	-	-	2,170,213
<b>Sub-total</b>	<b>12,814,166</b>	<b>1,635,055</b>	<b>2,687,310</b>	<b>8,071,272</b>	<b>(5,700,841)</b>	<b>(13,045,512)</b>	<b>6,461,450</b>
(Due From)/ Due To Other Funds	(12,000,000)	-	-	(6,746,353)	5,700,841	13,045,512	-
<b>General Operating Reserve Sub-total</b>	<b>814,166</b>	<b>1,635,055</b>	<b>2,687,310</b>	<b>1,324,919</b>	<b>-</b>	<b>-</b>	<b>6,461,450</b>
<b>Total Reserves as of 12-31-2017</b>	<b>3,534,106</b>	<b>1,856,349</b>	<b>13,181,853</b>	<b>2,924,774</b>	<b>4,985</b>	<b>100,418</b>	<b>21,602,485</b>
<b>Capital Reserves as of 12-31-2017</b>							
Capital Reserves as of 12-31-2017	2,481,704	153,227	10,069,122	1,480,737	-	-	14,184,790
Minimum balance required by Board***	1,000,000	1,000,000	1,000,000	1,000,000	-	-	4,000,000
<b>Available Capital Reserve as of 12-31-2017</b>	<b>1,481,704</b>	<b>(846,773)</b>	<b>9,069,122</b>	<b>480,737</b>	<b>-</b>	<b>-</b>	<b>10,184,790</b>
<b>General Operating Reserves as of 12-31-2017</b>							
General Operating Reserves as of 12-31-2017	814,166	1,635,055	2,687,310	1,324,919	-	-	6,461,450
6 mos. Avg operating expenses required by Board***	1,468,860	362,002	3,494,773	929,439	-	-	6,255,074
<b>Available Operating Reserve as of 12-31-2017</b>	<b>(654,694)</b>	<b>1,273,054</b>	<b>(807,463)</b>	<b>395,480</b>	<b>-</b>	<b>-</b>	<b>206,377</b>
Operating Expenses plus Interest & Bond Amortization	2,937,720	724,003	6,989,546	1,858,878	303,704	-	12,813,851

\* Held by external Agencies

\*\* Restricted to capital spending

\*\*\*Per Board Policy